

Faculty Loan Repayment Program



Program Description	Faculty members from disadvantaged backgrounds with a professional health care degree/certificate may receive loan repayment assistance in exchange for teaching at educational institutions that provide training for health care professionals.		
Eligible Disciplines	<ul style="list-style-type: none"> ▪ Dentistry (DDS, DMD) ▪ Dental Hygienist ▪ Medicine (MD/DO) <ul style="list-style-type: none"> ▪ Family medicine ▪ General internal medicine ▪ General pediatrics ▪ General psychiatry ▪ Geriatrics ▪ Obstetrics/gynecology 	<ul style="list-style-type: none"> ▪ Mental and Behavioral Health <ul style="list-style-type: none"> ▪ Clinical psychologist ▪ Marriage and family therapist ▪ Professional counselor ▪ Social worker ▪ Nursing <ul style="list-style-type: none"> ▪ Registered nurse or higher ▪ Other <ul style="list-style-type: none"> ▪ Physician assistant ▪ Public health 	<ul style="list-style-type: none"> ▪ Other (cont'd) <ul style="list-style-type: none"> ▪ Audiology ▪ Medical lab technology ▪ Optometry ▪ OT/PT ▪ Pharmacy ▪ Podiatry ▪ Radiologic technology ▪ Dietetics ▪ Respiratory Therapy ▪ Speech pathology ▪ Veterinary
Service Commitment	<ul style="list-style-type: none"> ✓ 2 years of service for up to \$40,000 ✓ Participants may apply for sequential contracts 		
Financial Benefits	<ul style="list-style-type: none"> ✓ Loan repayment assistance up to \$40,000 ✓ Funding to offset the tax burden ✓ Must receive matching funds from employers unless the institution receives a waiver from HRSA 		
Tax Liability	Taxable; participants receive a tax liability benefit equal to 39% of the loan repayment amount.		
Where Members Serve	<ul style="list-style-type: none"> ▪ Teaching in classrooms at health professional schools offering degrees in: <ul style="list-style-type: none"> <li style="width: 33%;">▪ Allied health <li style="width: 33%;">▪ Nursing <li style="width: 33%;">▪ Podiatric medicine <li style="width: 33%;">▪ Mental and behavioral health <li style="width: 33%;">▪ Optometry <li style="width: 33%;">▪ Physician assistant <li style="width: 33%;">▪ Dentistry <li style="width: 33%;">▪ Pharmacy <li style="width: 33%;">▪ Veterinary medicine <li style="width: 33%;">▪ Medicine (MD/DO) <li style="width: 33%;">▪ Public health 		
Application Requirements	<ul style="list-style-type: none"> ▪ U.S. citizen (U.S. born or naturalized), U.S. national, or Lawful Permanent Resident ▪ School-produced certification to demonstrate having grown up with a disadvantaged background based on environmental and/or economic factors ▪ Full-time or part-time faculty position for a minimum of two-years (at an eligible health professions school) 		
Web Site	www.hrsa.gov/loanscholarships/repayment/faculty		

