Loan Limits

Nursing Student Loans (NSL)

Diploma, Associate, Baccalaureate, Graduate

On April 9, 2020, Health Resources and Services Administration (HRSA) granted a Decision approving the increase to the Loan Limit of the Nursing Student Loans (NSL).

After July 1, 2020, the NSL loan limits will increase to \$4,816 per year for students in year one and year two, and \$7,576 per year for students in year three and year four. Annual maximum limits notwithstanding, the aggregate maximum NSL that any nursing student may obtain is \$24,768. After July 1, 2021, the loan limits will increase annually by 4.277% per year as follows:

Years	Limit for first Two Years	Limit for Final Two Years	Aggregate Loan Limit
2021-22	\$5,022	\$7,899	\$24,768
2022-23	\$5,236	\$8,237	\$25,825
2023-24	\$5,460	\$8,588	\$26,928
2024-25	\$5,693	\$8,955	\$28,078
2025-26	\$5,936	\$9,338	\$29,227
2026-27	\$6,189	\$9,736	\$30,527
2027-28	\$6,454	\$10,152	\$31,830
2029-30	\$6,729	\$10,586	\$33,189